

Northern Marianas College
Board of Regents Policy

SUBJECT:	Finance & Procurement	EFFECTIVE:	September 27, 2013
SECTION:	7005	POLICY NAME:	Credit Cards
ACCJC Standard/Policy:	Standard 3D		
<p>The Board of Regents shall authorize the acquisition of a credit or debit card for the Northern Marianas College for the purpose of purchasing essential goods and services. The maximum aggregate purchase under the card shall be less than \$25,000. Only the President and the Chief Financial Officer shall be authorized to use such card.</p>			
HISTORY:	Adopted: March 23, 1992 Amended: January 31, 1996; July 30, 1999		